

About the Commission

The Hawaii Public Utilities Commission regulates 1,625 chartered, franchised, certificated, and registered public utility companies that provide electricity, gas, telecommunications, water, and sewer service, as well as motor and water carrier transportation services in the State.

The Commission is a full-time body comprised of three commissioners. The commissioners are appointed by the Governor, with the consent of the State Senate, to serve six-year terms on a staggered basis.

COMMISSIONERS



Randall Y. Iwase
CHAIR



Michael E. Champley
COMMISSIONER



Lorraine H. Akiba
COMMISSIONER

Contact Us

*You may submit public
comments by email at:
puc.comments@hawaii.gov*

OAHU: Public Utilities Commission
465 South King Street, #103
Honolulu, HI 96813
Phone: (808) 586-2020
Fax: (808) 586-2066

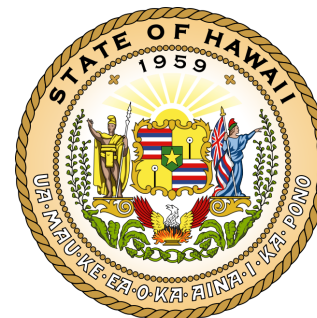
MAUI: PUC Maui District Office
54 S. High Street, #218
Wailuku, HI 96793
Phone: (808) 984-8182
Fax: (808) 984-8183

KAUAI: PUC Kauai District Office
3060 Eiwa Street, #302-C
Lihue, HI 96766-1310
Phone: (808) 274-3232
Fax: (808) 274-3233

HAWAII: PUC Hawaii District Office
688 Kinoole Street, #106-A
Hilo, HI 96720
Phone: (808) 974-4533
Fax: (808) 974-4534

Website: <http://puc.hawaii.gov>

*Docketed information is available online on the
PUC's Document Management System at:
<http://dms.puc.hawaii.gov/dms>*



STATE OF HAWAII

Public Utilities Commission

ISSUES

Docket No. 2015-0022

Issues for Docket No. 2015-0022

1. Whether the Proposed Transaction is in the public interest.

- a. Whether approval of the Proposed Transaction would be in the best interests of the State's economy and the communities served by the HECO Companies.
- b. Whether the Proposed Transaction, if approved, provides significant, quantifiable benefits to the HECO Companies' ratepayers in both the short and the long term beyond those proposed by the HECO Companies in recent regulatory filings.
- c. Whether the proposed transaction will impact the ability of the HECO Companies' employees to provide safe, adequate, and reliable service at reasonable cost.
- d. Whether the proposed financing and corporate restructuring proposed in the Application is reasonable.
- e. Whether adequate safeguards exist to prevent cross subsidization of any affiliates and to ensure the commission's ability to audit the books and records of the HECO Companies, including affiliate transactions.

f. Whether adequate safeguards exist to protect the HECO Companies' ratepayers from any business and financial risks associated with the operations of NextEra and/or any of its affiliates.

g. Whether the Proposed Transaction, if approved, will enhance or detrimentally impact the State's clean energy goals.

h. Whether the transfer, if approved, would potentially diminish competition in Hawaii's various energy markets and, if so, what regulatory safeguards are required to mitigate such adverse impacts.

2. Whether the Applicants are fit, willing, and able to properly provide safe, adequate, reliable electric service at the lowest reasonable cost in both the short and the long term.

a. Whether the Proposed Transaction, if approved, will result in more affordable electric rates for the customers of the HECO Companies.

b. Whether the Proposed Transaction, if approved, will result in an improvement in service and reliability for the customers of the HECO Companies.

c. Whether the Proposed Transaction, if approved, will improve the HECO Companies' management and performance.

d. Whether the Proposed Transaction, if approved, will improve the financial soundness of the HECO Companies.

3. Whether the Proposed Transaction, if approved, would diminish, in any way, the commission's current regulatory authority over the HECO Companies, particularly in light of the fact that the ultimate corporate control of the HECO Companies will reside outside of the State.

4. Whether the financial size of the HECO Companies relative to NextEra's other affiliates would result in a diminution of regulatory control by the commission.

5. Whether NextEra, FPL, or any other affiliate has been subject to compliance or enforcement orders issued by any regulatory agency or court.

6. Whether any conditions are necessary to ensure that the Proposed Transaction is not detrimental to the interests of the HECO Companies' ratepayers or the State and to avoid any adverse consequences and, if so, what conditions are necessary.